

Ernst and Young - NMSU/Arrowhead
Comparison Chart

	Ernst & Young	NMSU/Arrowhead
Indirect Film Impacts	✓	✓
GRT, CIT, PIT	✓	✓
Local Tax Impacts	✓	✗
State Tax Impacts other than GRT, Income, & Corp Income	✓	✗
Adjusted implan model to reflect film spending & income data from SIO	✓	✗
CapEx (Capital Expenditures) Impacts	✓	✗
Film Tourism	✓	✗
Non-qualified Spending	✓	✗